

RESOLUTION NO. 2018-06-01

A RESOLUTION OF THE CITY OF EUFAULA, OKLAHOMA, ADOPTING THE BUDGET FOR THE GENERAL FUND, AIRPORT FUND, CDBG FUND, CEMETERY PERPETUAL CARE FUND, DISASTER EMERGENCY FUND, DOC/CDBG SAVINGS ACCOUNT FUND, HEALTH DEPARTMENT FUND, POLICE ACCOUNT FUND, POLICE DRUG FUND, RECREATION ACCOUNT FUND, ARVEST/SOUTHPOINT PROJECT FUND, AND THE CAPITAL IMPROVEMENT FUND FOR THE FISCAL YEAR BEGINNING JULY 1, 2018, AND ENDING JUNE 30, 2019, AND PROVIDING FOR THE INVESTMENT OF SAID FUNDS.

WHEREAS, notice of a public hearing on the budget for the City of Eufaula, Oklahoma, for the Fiscal Year 2018-2019 has heretofore been published in accordance with the law, and a summary of budgeted funds is as follows:

<u>General Fund</u>		<u>Airport Fund</u>	
Budgeted Revenue	\$3,699,255	Budgeted Revenue	\$ 23,105
Budgeted Expenditures	\$3,697,774	Budgeted Expenditures	\$ 20,500
Ending Balance	\$ 1,481	Ending Balance	\$ 2,605
<u>CDBG Fund</u>		<u>Cemetery Perpetual Care Fund</u>	
Budgeted Revenue	\$ 30,000	Budgeted Revenue	\$ 11,410
Budgeted Expenditures	\$ 23,500	Budgeted Expenditure	\$ 10,400
Ending Balance	\$ 6,500	Ending Balance	\$ 1,010
<u>Disaster Emergency Fund</u>		<u>DOC/CDBG Savings Account Fund</u>	
Budgeted Revenue	\$ 62,000	Budgeted Revenue	\$ 0
Budgeted Expenditures	\$ 62,000	Budgeted Expenditures	\$ 0
Ending Balance	\$ 0	Ending Balance	\$ 0
<u>Health Department Fund</u>		<u>Police Account Fund</u>	
Budgeted Revenue	\$ 0	Budgeted Revenue	\$ 74,500
Budgeted Expenditures	\$ 0	Budgeted Expenditures	\$ 71,130
Ending Balance	\$ 0	Ending Balance	\$ 3,370
<u>Police Drug Fund</u>		<u>Recreation Account Fund</u>	
Budgeted Revenue	\$ 12,500	Budgeted Revenue	\$ 169,550
Budgeted Expenditures	\$ 10,000	Budgeted Expenditures	\$ 132,000
Ending Balance	\$ 2,500	Ending Balance	\$ 37,550
<u>Arvest/Southpoint Project Fund</u>		<u>Capital Improvement Fund</u>	
Budgeted Revenue	\$ 41,517	Budgeted Revenue	\$ 305,150
Budgeted Expenditures	\$ 0	Budgeted Expenditures	\$ 279,000
Ending Balance	\$ 41,517	Ending Balance	\$ 26,150

WHEREAS, a public hearing was duly held at the time and place as provided for in the notice of such public hearing and all interested persons were given opportunities to be heard on said budget, and, **WHEREAS**, the City of Eufaula, Oklahoma, prepares its annual budget in accordance with the Oklahoma Municipal Budget Act, Title 11, Sections 17-201 through 17-216 of the Oklahoma Statutes, and,


 State Auditor
 and Inspector
Mc Intosh

WHEREAS, the City of Eufaula, Oklahoma, has need throughout the fiscal year to amend its annual operating budget through supplemental appropriations, decrease in appropriations or appropriation transfers; and,

WHEREAS, the Eufaula City Council desires to provide limited budget control flexibility to the City Manager in amending certain budget categories as needed without City Council action as provided for by O.S. 11 § 17-215.

IT IS HEREBY RESOLVED that the City Council has authorized the City Manager to transfer monies from one account or object category to another within the same department or from department to department within the same fund as well as to transfer sales tax revenues from the General Fund to the Eufaula Public Works Authority or from the Eufaula Public Works Authority to the General Fund; except that no appropriation for debt service or other appropriation required by law or ordinance may be reduced below the minimum required. The City Manager is also required to submit, for Council action, all other budget amendments including all supplemental appropriations or decreases in appropriations. Such proposed amendments will be submitted to Council, for action, on a properly completed Budget Amendment Form.

WHEREAS, it is necessary at this time, that said budget be adopted.


NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EUFAULA, OKLAHOMA AS FOLLOWS:

SECTION 1: That the budget presented by the City Manager and reviewed during the public hearing is hereby approved and adopted for the Fiscal Year 2018-2019.

SECTION 2: That staff is authorized to invest any funds not needed for current use, whether operating funds or bond funds, in United States Treasury bills, savings accounts or certificates of deposit. Interest accrued from such investments may be deposited in the General Fund, Airport Fund, CDBG Fund, Cemetery Perpetual Care Fund, Disaster Emergency Fund, DOC/CDBG Savings Account Fund, Health Department Fund, Police Account Fund, Police Drug Fund, Recreation Account Fund, Arvest/Southpoint Project Fund, and the Capital Improvement Fund, or the fund from which the investment was made. All investments shall be in accordance with the law.

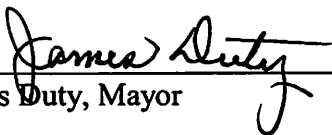
PASSED, APPROVED AND ADOPTED, THIS 11TH DAY OF JUNE, 2018.

ATTEST:



Valarie Cox, City Clerk





James Duty, Mayor

APPROVED AS TO FORM:



Kay Wall, City Attorney

RESOLUTION NO. 2018-06-02

A RESOLUTION OF THE EUFAULA PUBLIC WORKS AUTHORITY AND THE EUFAULA ECONOMIC DEVELOPMENT AUTHORITY, EUFAULA, OKLAHOMA, ADOPTING THE BUDGET FOR THE EUFAULA PUBLIC WORKS AUTHORITY FUND, THE EUFAULA PUBLIC WORKS AUTHORITY/CWSRF FUND, AND FOR THE EUFAULA ECONOMIC DEVELOPMENT AUTHORITY FOR THE FISCAL YEAR BEGINNING JULY 1, 2018, AND ENDING JUNE 30, 2019, AND PROVIDING FOR THE INVESTMENT OF SAID FUNDS.

WHEREAS, notice of a public hearing on the budget for the Eufaula Public Works Authority Fund, the Eufaula Public Works Authority/CWSRF Fund, and the Eufaula Economic Development Authority Fund, Eufaula, Oklahoma, for the Fiscal Year 2018-2019 has heretofore been published in accordance with the law, and a summary of budgeted funds is as follows:

Eufaula Public Works Authority Fund

Budgeted Revenue	\$3,317,335
Budgeted Expenditures	\$3,317,314
Ending Balance	\$ 21

Eufaula Public Works Authority/CWSRF Fund

Budgeted Revenue	\$ 35,300
Budgeted Expenditures	\$ 35,300
Ending Balance	\$ 0

Eufaula Economic Development Authority Fund

Budgeted Revenue	\$ 10,500
Budgeted Expenditures	\$ 10,500
Ending Balance	\$ 0

WHEREAS, a public hearing was duly held at the time and place as provided for in the notice of such public hearing and all interested persons were given opportunities to be heard on said budget; and,

WHEREAS, the Eufaula Public Works Authority and the Eufaula Economic Development Authority prepares its annual budget in accordance with the Oklahoma Municipal Budget Act, Title 11, Sections 17-201 through 17-216 of the Oklahoma Statutes; and,

WHEREAS, the Eufaula Public Works Authority and the Eufaula Economic Development Authority have need throughout the fiscal year to amend its annual operating budget through supplemental appropriations, decreases in appropriations or appropriation transfers; and,

WHEREAS, the Trustees of the Eufaula Public Works Authority and the Eufaula Economic Development Authority desires to provide limited budget control flexibility to the Trust Manager in amending certain budget categories as needed without Authority action as provided for by O.S. 11 § 17-215.

IT IS HEREBY RESOLVED that the Trustees of Eufaula Public Works Authority and the Trustees for the Eufaula Economic Development Authority has authorized the Trust Manager to transfer monies from one account or object category to another within the same department or from department to department within the same fund as well as to transfer sales tax revenues from the General Fund to the Eufaula Public

Works Authority or from the Eufaula Public Works Authority to the General Fund; except that no appropriation for debt service or other appropriation required by law or ordinance may be reduced below the minimum required. The Trust Manager is also required to submit, for Trustee action, all other budget amendments including all supplemental appropriations or decreases in appropriations. Such proposed amendments will be submitted to Trustees, for action, on a properly completed Budget Amendment Form.

WHEREAS, it is necessary at this time, that said budget be adopted.


NOW, THEREFORE, BE IT RESOLVED BY THE TRUSTEES OF THE EUFAULA PUBLIC WORKS AUTHORITY AND THE TRUSTEES FOR THE EUFAULA ECONOMIC DEVELOPMENT AUTHORITY, EUFAULA, OKLAHOMA AS FOLLOWS:

SECTION 1: That the budget presented by the Trust Manager and reviewed during the public hearing is hereby approved and adopted for the Fiscal Year 2018-2019.

SECTION 2: That staff is authorized to invest any funds not needed for current use, whether operating funds or bond funds, in United States Treasury bills, savings accounts or certificates of deposit. Interest accrued from such investments may be deposited in the Eufaula Public Works Authority Fund, the Eufaula Economic Development Authority or the fund from which the investment was made. All investments shall be in accordance with the law.

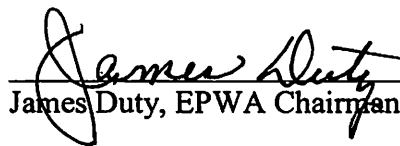
PASSED, APPROVED AND ADOPTED, THIS 4TH DAY OF JUNE, 2018.

ATTEST:



Valarie Cox, EPWA Trust Secretary





James Duty, EPWA Chairman



Valarie Cox, EEDA Trust Secretary



James Duty, EEDA Chairman

APPROVED AS TO FORM:



Kay Wall, EPWA/EEDA Trust Attorney